

TRUTH IN LENDING DISCLOSURE

Date: _____

Creditor: COUNTY OF HUMBOLDT
 Loan Program _____
 County Loan No. _____

<i>ANNUAL PERCENTAGE RATE</i>	<i>FINANCE CHARGE</i>	<i>AMOUNT FINANCED</i>	<i>TOTAL PAYMENTS</i>
The maximum cost of your credit as a yearly rate.	The dollar amount the credit will cost you each year.	The amount of credit provided to you or on your behalf.	The amount you will owe in principal and interest, after 30 years, with no pre-payments.
\$.00	\$.00	\$.00	\$.00

Your payment schedule will be:

FOR THE FIRST THIRTY (30) YEARS, NO PAYMENTS ARE REQUIRED ON THIS LOAN UNLESS YOU SELL, TRANSFER OR CONVEY PART OR ALL OF YOUR INTEREST IN THE PROPERTY OR YOU FAIL TO OCCUPY THE PROPERTY AS YOUR PRINCIPAL RESIDENCE OR BREACH ANY OTHER CONDITION OF YOUR AGREEMENTS WITH THE COUNTY OF HUMBOLDT. PROOF OF OCCUPANCY MUST BE PROVIDED TO THE COUNTY ON AN ANNUAL BASIS.

This loan bears simple interest at the rate of three percent (3.0%) per year.

OWNER OCCUPANCY: THIS LOAN WILL BE IMMEDIATELY DUE AND PAYABLE UNLESS YOU REMAIN THE OWNER-OCCUPANT OF THE PROPERTY SECURING THE LOAN DURING THE TERM OF THE LOAN.

LATE CHARGE: If you fail to repay this loan when due, you will be charged interest at the rate of 10% per year until completion of repayment.

PREPAYMENT: If you pay off early, you will not have to pay a penalty. Prepayment of this loan may not be of benefit to you.

SECURITY: You are giving a security interest in the property at _____

INSURANCE: You must maintain Hazard and Flood Insurance for the life of the loan. You may obtain property insurance from anyone who is acceptable to the County of Humboldt. You must name the County as additional insured.

FEES: Fees in connection with this transaction will be *approximately* \$_____ for credit and title reports.

See your contract documents for any additional information about non-payment, default, any required repayment in full before the scheduled date, loan forgiveness and any prepayment charges.

ACKNOWLEDGMENT: I (We) acknowledge receipt of this disclosure.

Date

Client is not obligated to receive, purchase or utilize any other services offered by the organization or its exclusive partners, in order to receive housing counseling services.